

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**FERGUSON, JAMES & PAMELA**

**DEBTOR**

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**CASE NO. 04-44830 -R  
CHAPTER 7**

**TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: March 14, 2006

/s/ Linda Payne  
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**FERGUSON, JAMES & PAMELA**

**DEBTOR**

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**CASE NO. 04-44830-R  
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: March 14, 2006

/s/ Linda Payne  
Linda Payne, Trustee

**SCHEDULE A-1**

FINAL ACCOUNT AS OF: 03/11/06  
FERGUSON, JAMES & PAMELA 04-44830

<b>A: Receipts</b>	<b>\$ 3,393.17</b>
<b>B. Disbursements</b>	
1. Secured Creditors-----	
2. Administrative-----	847.17
3. Priority-----	
4. Other -----	
Total disbursements-----	847.17
<b>C. Current Balance</b>	<b>\$ 2,546.00</b>

## Form 1

Page: 1

Individual Estate Property Record and Report  
Asset Cases

Case Number: 04-44830 BTR  
Case Name: FERGUSON, JAMES M.  
FERGUSON, PAMELA K.

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 10/13/04 (f)  
\$341(a) Meeting Date: 12/01/04  
Claims Bar Date: 04/04/05

Period Ending: 03/11/06

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2210 Strathmore - Homestead	180,000.00	0.00	DA	0.00	FA
2	Cash and checking Bank statement shows 781.33	1,382.90	1,382.90		1,080.00	FA
3	Household Goods	6,645.00	0.00	DA	0.00	FA
4	Clothing and jewelry	1,650.00	0.00	DA	0.00	FA
5	Sporting equipment Not worth expenses of selling firearms	675.00	0.00	DA	0.00	FA
6	Life Insurance	0.00	0.00	DA	0.00	FA
7	Retirement - Fidelity Investments	271,653.04	0.00	DA	0.00	FA
8	AUL Retirement Account	21,581.89	0.00	DA	0.00	FA
9	Gymnastics, Inc. Business closed	0.00	0.00	DA	0.00	FA
10	Daniel Shea Ventures	0.00	0.00	DA	0.00	FA
11	Wild Works Management, Inc.	0.00	0.00	DA	0.00	FA
12	James Kay Partners	0.00	0.00	DA	0.00	FA
13	WildWorks Group LTD	0.00	0.00	DA	0.00	FA
14	1998 Flagstaff Camper	2,500.00	2,500.00		2,300.00	FA
15	1998 Volvo	5,405.00	0.00	DA	0.00	FA
16	2000 Ford Expedition	11,940.00	0.00	DA	0.00	FA

# Individual Estate Property Record and Report

## Asset Cases

Case Number: 04-44830 BTR  
Case Name: FERGUSON, JAMES M.  
FERGUSON, PAMELA K.  
Period Ending: 03/11/06

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 10/13/04 (f)  
§341(a) Meeting Date: 12/01/04  
Claims Bar Date: 04/04/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17	2000 Saturn	4,030.00	0.00	DA	0.00	FA
18	Utility Trailer Sold with camper	250.00	250.00		0.00	FA
19	1998 Triton Boat	5,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		13.17	Unknown
20	Assets Totals (Excluding unknown values)	\$512,712.83	\$4,132.90		\$3,393.17	\$0.00

### Major Activities Affecting Case Closing:

Requested bar date  
Letter to Brunson re Travel trailer and utility trailer  
Letter to Atty for debtor re bank accounts

Initial Projected Date Of Final Report (TFR): February 1, 2006

Current Projected Date Of Final Report (TFR): February 1, 2006

## Form 2

Page: 1

## Cash Receipts And Disbursements Record

Case Number: 04-44830 BTR  
Case Name: FERGUSON, JAMES M.  
FERGUSON, PAMELA K.  
Taxpayer ID #: 13-7440395  
Period Ending: 03/11/06

Trustee: LINDA S. PAYNE (631540)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*46-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
01/26/05	{2}	Mike Ferguson	Turnover of cash and checking account funds	1129-000	1,080.00		1,080.00
01/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	0.03		1,080.03
02/28/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	0.26		1,080.29
03/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.32		1,080.61
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.31		1,080.92
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	0.32		1,081.24
06/21/05	{14}	Brunson & Associates	Auction proceeds	1129-000	2,300.00		3,381.24
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	0.55		3,381.79
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	1.17		3,382.96
08/03/05	1001	Brunson & Associates		3620-000		269.56	3,113.40
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	1.24		3,114.64
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	1.22		3,115.86
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	1.35		3,117.21
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	1.41		3,118.62
12/06/05	1002	BILL PAYNE		3210-000		575.00	2,543.62
12/06/05	1003	BILL PAYNE		3220-000		2.61	2,541.01
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.56		2,542.57
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	1.47		2,544.04
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	1.37		2,545.41
03/11/06	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.7000%	1270-000	0.59		2,546.00
03/11/06		To Account #*****4666	Final Report	9999-000		2,546.00	0.00

Subtotals : \$3,393.17

\$3,393.17

{ Asset reference(s)

{-Not printed or not transmitted

Printed: 03/11/2006 11:27 AM V.7.03

# Form 2

Page: 2

## Cash Receipts And Disbursements Record

Case Number: 04-44830 BTR  
Case Name: FERGUSON, JAMES M.  
FERGUSON, PAMELA K.  
Taxpayer ID #: 13-7440395  
Period Ending: 03/11/06

Trustee: LINDA S. PAYNE (631540)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*\_\*\*\*\*\*46-65 - Money Market Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
<b>ACCOUNT TOTALS</b>						
			Less: Bank Transfers	3,393.17	3,393.17	\$0.00
				0.00	2,546.00	
			<b>Subtotal</b>	3,393.17	847.17	
			Less: Payments to Debtors		0.00	
			<b>NET Receipts / Disbursements</b>	3,393.17	847.17	

# Form 2

Page: 3

## Cash Receipts And Disbursements Record

Case Number: 04-44830 BTR  
Case Name: FERGUSON, JAMES M.  
FERGUSON, PAMELA K.  
Taxpayer ID #: 13-7440395  
Period Ending: 03/11/06

Trustee: LINDA S. PAYNE (631540)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*46-66 - Checking Account  
Blanket Bond: \$300,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
03/11/06		From Account #*****4665	Final Report	9999-000	2,546.00		2,546.00

**ACCOUNT TOTALS**  
Less: Bank Transfers 2,546.00 0.00  
Subtotal 0.00 0.00  
Less: Payments to Debtors 0.00  
**NET Receipts / Disbursements \$0.00 \$0.00**

**TOTAL - ALL ACCOUNTS**

	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****46-65	3,393.17	847.17	0.00
Checking # ***-****46-66	0.00	0.00	2,546.00
	<b>\$3,393.17</b>	<b>\$847.17</b>	<b>\$2,546.00</b>



**Trustee's Compensation****Debtor: FERGUSON, JAMES M.****Case: 04-44830****Computation of Compensation**

Total disbursements to other than the debtor are:		3,393.17
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Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
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25% of First \$5,000	3,393.17 =	848.29
10% of Next \$45,000	0.00 =	0.00
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00

<b>Calculated Total Compensation:</b>	<b>\$848.29</b>
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Plus Adjustment:	0.00
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<b>Total Compensation:</b>	<b>\$848.29</b>
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Less Previously Paid:	0.00
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<b>Total Compensation Requested:</b>	<b>\$848.29</b>
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**Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	185 copies at 25.0 cents per copy	46.25
Postage		47.87
Telephone Charges		0.00
Clerical / Secretarial	6.50 hours at 20.00 dollars per hour	130.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00

<b>Subtotal Expenses:</b>	<b>\$224.12</b>
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Plus Adjustment:	0.00
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<b>Total Expenses:</b>	<b>\$224.12</b>
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Less Previously Paid:	0.00
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<b>Total Expenses Requested:</b>	<b>\$224.12</b>
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The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$848.29 as compensation and \$224.12 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 03/11/06

Signed: 

LINDA S. PAYNE  
100 NORTH MAIN ST.

PARIS, TX 75460

**Exhibit "A"****Period: 01/01/00 - 03/11/06****Trustee: LINDA S. PAYNE (631540)****Case Number:** 04-44830**Case Name:** FERGUSON, JAMES M.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 10/13/04**341a Meeting:** 12/01/04 14:15**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/08/05	Prepare, file and mail application to employ auctioneer and motion to sell camper/trailer	1.00	\$20.000	\$20.00
06/27/05	Prepare file and mail Application to Compensate Auctionner and Report of Sale	1.00	\$20.000	\$20.00
08/11/05	Prepare file and mail Application to Employ Attorney	0.50	\$20.000	\$10.00
11/08/05	Prepare, file and mail application for compensation of attorney.	1.00	\$20.000	\$20.00
03/10/06	Supplemental final report	1.00	\$20.000	\$20.00
03/10/06	Final Reprot	2.00	\$20.000	\$40.00
<b>Total for category CLERICAL:</b>		<b>6.50</b>		<b>\$130.00</b>

**Category: COPIES**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/08/05	Application to employ auctioneer and motion to sell camper/trailer.	40.00	\$0.250	\$10.00
06/27/05	Report of Sale and Application to Pay Auctioneer	70.00	\$0.250	\$17.50
08/11/05	Application to Employ Attorney	5.00	\$0.250	\$1.25
11/08/05	Application for compensation of attorney.	40.00	\$0.250	\$10.00
03/10/06	Final Report	20.00	\$0.250	\$5.00
03/10/06	Supplemental final report	10.00	\$0.250	\$2.50
<b>Total for category COPIES:</b>		<b>185.00</b>		<b>\$46.25</b>

**Category: POSTAGE**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/08/05	Mail application to employ auctioneer and motion to sell camper/trailer.	36.00	\$0.370	\$13.32
06/27/05	Mail Report of Sale and App to Pay Auctioneer	37.00	\$0.370	\$13.69
08/11/05	Mail Application to Employ Attorney	1.00	\$0.370	\$0.37
11/08/05	Mail application for compensation of attorney.	36.00	\$0.370	\$13.32
03/10/06	Mail distribution checks	8.00	\$0.390	\$3.12
03/10/06	Mail bank statements to U. S. Trustee	1.00	\$4.050	\$4.05
<b>Total for category POSTAGE:</b>		<b>119.00</b>		<b>\$47.87</b>

**Total for case 04-44830: \$224.12**

## Exhibit "A"

Period: 01/01/00 - 03/11/06

Trustee: LINDA S. PAYNE (631540)

**Case Number:** 04-44830

**Case Name:** FERGUSON, JAMES M.

**Case Type:** Assets

**Judge:** Brenda T. Rhoades

**Petition Date:** 10/13/04

**341a Meeting:** 12/01/04 14:15

**Grand Total:**

**\$224.12**

**SCHEDULE C  
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade			
H. Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	848.29	0	848.29
B. Trustee Expenses	224.12		224.12
C. Attorney to Trustee (#39 ON DOCKET)	575.00	575.00	
D. Expenses for Attorney To Trustee	2.61	2.61	
E. Attorney for Debtor			
F. Auctioneer Fees			
G. Auctioneer Expenses (#26 ON DOCKET)	269.56	269.56	
H. Accountant			
5. Other (Itemize)			
 TOTAL-----	 1,919.58	 847.17	 1,072.41

**SCHEDULE D**

**SECURED CLAIMS**

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
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Total Allowed Secured Claims:   \$ 0

## SCHEDULE E

### PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$147,078.16

# Claims Register

Case: 04-44830

FERGUSON, JAMES M.

Claims Bar Date: 04/04/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	Brunson & Associates 4400 Forney Road Mesquite, TX 75149 <3620-00 Auctioneer for Trustee Expenses>, 200	Admin Ch. 7 10/13/04		\$269.56 \$269.56	\$269.56	\$0.00
	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 10/13/04		\$575.00 \$575.00	\$575.00	\$0.00
	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3220-00 Attorney for Trustee Expenses (Other Firm)>, 200	Admin Ch. 7 10/13/04		\$2.61 \$2.61	\$2.61	\$0.00
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 10/13/04		\$848.29 \$848.29	\$0.00	\$848.29
	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 10/13/04		\$224.12 \$224.12	\$0.00	\$224.12
1	Lewisville Independent School District c/o Andrea Sheehan Law Offices of Robert E. Luna, PC 4411 North Central Expressway Dallas, TX 75205  <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/14/05	Priority Description: business personal property taxes for the 2003-2004 tax years Objection sustained	\$7,000.33 \$0.00	\$0.00	\$0.00
2	Panhandle Plains c/o Sallie Mae, Inc. 220 Lasley Ave.  Wilkes Barre, Pa 18706 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/18/05	A/C XXXXXXXXXXXX X7424  Unsecured	\$2,580.12 \$2,580.12	\$0.00	\$2,580.12
3	Bank of America P.O. Box 2278  Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/24/05	A/C 4319 0386 0285 4539  Unsecured	\$11,526.70 \$11,526.70	\$0.00	\$11,526.70

# Claims Register

Case: 04-44830

FERGUSON, JAMES M.

Claims Bar Date: 04/04/05

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	Discover Bank Discover Financial Services P.O. Box 8003  Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/28/05	A/C 6011 0082 2750 7651  Unsecured	\$2,992.53 \$2,992.53	\$0.00	\$2,992.53
5	American Express Bank, FSB c/o Becket and Lee, LLP Attorneys/Agent for Creditor P.O. Box 3001  Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/22/05	A/C XXXXXXXXXXXX X1008  Unsecured	\$11,106.22 \$11,106.22	\$0.00	\$11,106.22
6	ChaseManhttnBankUSA,NA as successor in interest to Bank One c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900  Seattle, WA 98121 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/25/05	A/C XXXXXXXXXXXX X6940  Unsecured	\$15,743.62 \$15,743.62	\$0.00	\$15,743.62
7	CIT Small Business Lending Corp. P.O. Box 1529 Livingston NJ  <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/16/05	PLP 162 127 4003  Unsecured a/c	\$76,554.12 \$76,554.12	\$0.00	\$76,554.12
8	Citibank(USA) POB 182149  Columbus, OH 43218 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/22/05	A/C 5049 9401 3514 0167  Unsecured	\$2,515.30 \$2,515.30	\$0.00	\$2,515.30
9	MBNA America Bank, N.A. P O Box 15168 MS 1423  Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/04/05	A/C XXXXXXXXXXXX X9452  Unsecured	\$24,059.55 \$24,059.55	\$0.00	\$24,059.55
Case Total:					\$847.17	\$148,150.57



**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**FERGUSON, JAMES & PAMELA**

**DEBTOR**

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**CASE # 04-44830-R  
CHAPTER 7**

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$2,546.00
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 1,072.41
3. SECURED CLAIMS TO BE PAID	\$
4. PRIORITY CLAIMS TO BE PAID	\$
5. UNSECURED CLAIMS TO BE PAID	\$ 1,473.59
6. OTHER DISTRIBUTIONS TO BE PAID	\$
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 2,546.00
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: March 14, 2006

/s/ Linda S. Payne  
Linda S. Payne, Trustee

## Claims Distribution Register

Case: 04-44830 FERGUSON, JAMES M.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Admin Ch. 7 Claims:</b>								
	10/13/04	200	Brunson & Associates 4400 Forney Road Mesquite, TX 75149 <3620-00 Auctioneer for Trustee Expenses>	269.56	269.56	269.56	0.00	0.00
	10/13/04	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3210-00 Attorney for Trustee Fees (Other Firm)>	575.00	575.00	575.00	0.00	0.00
	10/13/04	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3220-00 Attorney for Trustee Expenses (Other Firm)>	2.61	2.61	2.61	0.00	0.00
	10/13/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	848.29	848.29	0.00	848.29	848.29
	10/13/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	224.12	224.12	0.00	224.12	224.12
<b>Total for Priority 200: 100% Paid</b>				<b>\$1,919.58</b>	<b>\$1,919.58</b>	<b>\$847.17</b>	<b>\$1,072.41</b>	<b>\$1,072.41</b>
<b>Total for Admin Ch. 7 Claims:</b>				<b>\$1,919.58</b>	<b>\$1,919.58</b>	<b>\$847.17</b>	<b>\$1,072.41</b>	<b>\$1,072.41</b>

## Unsecured Claims:

1	01/14/05	610	Lewisville Independent School District c/o Andrea Sheehan Law Offices of Robert E. Luna, PC 4411 North Central Expressway Dallas, TX 75205 Name of Iasis Gymnastics, Inc. <7100-00 General Unsecured § 726(a)(2)> Secured Description: business personal property taxes for the 2003-2004 tax years Objection sustained	7,000.33	0.00	0.00	0.00	0.00
2	01/18/05	610	Panhandle Plains c/o Sallie Mae, Inc. 220 Lasley Ave. Wilkes Barre, Pa 18706 <7100-00 General Unsecured § 726(a)(2)> Unsecured	2,580.12	2,580.12	0.00	2,580.12	25.86
3	01/24/05	610	Bank of America P.O. Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured	11,526.70	11,526.70	0.00	11,526.70	115.49

## Claims Distribution Register

Case: 04-44830 FERGUSON, JAMES M.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
4	01/28/05	610	Discover Bank Discover Financial Services P.O. Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)> Unsecured	2,992.53	2,992.53	0.00	2,992.53	29.98
5	02/22/05	610	American Express Bank, FSB c/o Becket and Lee, LLP Attorneys/Agent for Creditor P.O. Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)> Unsecured	11,106.22	11,106.22	0.00	11,106.22	111.27
6	02/25/05	610	ChaseManhtnBankUSA,NA as successor in interest to Bank One c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900 Seattle, WA 98121 <7100-00 General Unsecured § 726(a)(2)> Unsecured	15,743.62	15,743.62	0.00	15,743.62	157.74
7	03/16/05	610	CIT Small Business Lending Corp. P.O. Box 1529 Livingston NJ <7100-00 General Unsecured § 726(a)(2)> Unsecured a/c	76,554.12	76,554.12	0.00	76,554.12	767.00
8	03/22/05	610	Citibank(USA) POB 182149 Columbus, OH 43218 <7100-00 General Unsecured § 726(a)(2)> Unsecured	2,515.30	2,515.30	0.00	2,515.30	25.20
9	04/04/05	610	MBNA America Bank, N.A. P O Box 15168 MS 1423 Wilmington, DE 19850 <7100-00 General Unsecured § 726(a)(2)> Unsecured	24,059.55	24,059.55	0.00	24,059.55	241.05
Total for Priority 610: 1.00191% Paid				\$154,078.49	\$147,078.16	\$0.00	\$147,078.16	\$1,473.59
Total for Unsecured Claims:				\$154,078.49	\$147,078.16	\$0.00	\$147,078.16	\$1,473.59
Total for Case :				\$155,998.07	\$148,997.74	\$847.17	\$148,150.57	\$2,546.00